

News Release

National Agricultural Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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March 30, 2007 Media Contact: Joseph Prusacki

Grain Stocks

Iowa: Corn stocks in all positions on March 1, 2007 totaled 1.37 billion bushels, down 11 percent from last year. Of the total stocks, 61 percent were stored on-farm. The December 2006 - February 2007 disappearance totaled 513 million bushels, 12 percent above the 457 million bushels used last year.

Soybeans stored in all positions on March 1, 2007 totaled 377 million bushels, up 2 percent from the 370 million bushels on hand March 1, 2006. Of the total stocks, 52 percent were stored on-farm. Indicated disappearance for the December 2006 - February 2007 period was 122 million bushels, 8 percent above the 113 million bushels used last year.

Oat stocks stored on the farm on March 1, 2007 totaled 1.40 million bushels, 36 percent below the 2.20 million bushels on hand March 1, 2006. Oat stocks at off-farm facilities totaled 5.57 million bushels.

United States: Corn stocks in all positions on March 1, 2007 totaled 6.07 billion bushels, down 13 percent from March 1, 2006. Of the total stocks, 3.33 billion bushels are stored on farms, down 18 percent from a year earlier. Off-farm stocks, at 2.74 billion bushels, are down

7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 2.86 billion bushels, compared with 2.83 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2007 totaled 1.78 billion bushels, up 7 percent from a year ago and the largest March 1 stocks on record. Soybean stocks stored on farms are estimated at 910 million bushels, up 4 percent from a year ago. Off-farm stocks, at 874 million bushels, are up 10 percent from last March. Indicated disappearance for the December 2006 - February 2007 quarter totaled 917 million bushels, up 10 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2007 totaled 71.0 million bushels, 5 percent below the stocks on March 1, 2006. Of the total stocks on hand, 33.9 million bushels are stored on farms, down 20 percent from a year ago. Off-farm stocks totaled 37.1 million bushels, up 14 percent from the previous year. Indicated disappearance during December 2006 - February 2007 totaled 27.9 million bushels, up 34 percent from the same period a year ago.

Stocks of Grain, March 1, Iowa and United States

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	Iowa			United States		
Position and Grain	March 1 2006	March 1 2007	'07 as % of '06	March 1 2006	March 1 2007	'07 as % of '06
	1,000 Bushels	1,000 Bushels	Percent	1,000 Bushels	1,000 Bushels	Percent
On-Farm Stocks						
Corn	950,000	830,000	87	4,055,000	3,330,000	82
Soybeans	200,000	195,000	98	872,000	910,000	104
Oats	2,200	1,400	64	42,200	33,900	80
Wheat	*	*	*	256,000	192,450	75
Off-Farm Stocks 1						
Corn	589,286	537,338	91	2,932,328	2,739,692	93
Soybeans	169,775	182,201	107	797,206	874,276	110
Oats	4,903	5,569	114	32,673	37,127	114
Wheat	*	1,942	*	716,215	663,320	93
Total Stocks						
Corn	1,539,286	1,367,338	89	6,987,328	6,069,692	87
Soybeans	369,775	377,201	102	1,669,206	1,784,276	107
Oats	7,103	6,969	98	74,873	71,027	95
Wheat	*	*	*	972,215	855,770	88

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

^{*} Data not published to avoid disclosure of individual operations.